

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2021, Fiscal Period 06**

157 - Homewood City Schools

157 - Homewood City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$25,410,122.03	\$13,788,030.28	(\$11,622,091.75)
Federal Sources	\$0.00	\$0.00	\$0.00	\$4,226,549.54	\$2,124,234.67	(\$2,102,314.87)
Local Sources	\$209,384.00	\$24,320.57	(\$185,063.43)	\$37,136,622.00	\$27,348,245.02	(\$9,788,376.98)
Other Sources	\$0.00	\$0.00	\$0.00	\$157,001.00	\$35,066.89	(\$121,934.11)
Total Revenues:	\$209,384.00	\$24,320.57	(\$185,063.43)	\$66,930,294.57	\$43,295,576.86	(\$23,634,717.71)
Expenditures						
Instructional Services	\$68,857.00	\$1,086.34	\$67,770.66	\$35,250,742.21	\$16,865,316.79	\$18,385,425.42
Instructional Support Services	\$67,115.00	\$15,737.39	\$51,377.61	\$10,573,064.23	\$4,999,918.51	\$5,573,145.72
Operation & Maintenance Services	\$2,609.00	\$0.00	\$2,609.00	\$6,729,420.70	\$3,156,104.67	\$3,573,316.03
Auxiliary Services	\$18.00	\$0.00	\$18.00	\$931,533.00	\$120,132.46	\$811,400.54
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,648,910.00	\$1,176,552.12	\$1,472,357.88
Total Outlay	\$0.00	\$0.00	\$0.00	\$2,638,052.00	\$1,919,656.14	\$718,395.86
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,612,272.88	\$2,611,243.76	\$1,029.12
Other Expenditures	\$24,743.00	\$2,757.70	\$21,985.30	\$4,035,789.47	\$2,024,971.27	\$2,010,818.20
Total Expenditures:	\$163,342.00	\$19,581.43	\$143,760.57	\$65,419,784.49	\$32,873,895.72	\$32,545,888.77
Other Financing Sources (Uses)						
Other Financing Sources:	\$2,605.00	\$4,170.26	\$1,565.26	\$4,445,202.00	\$3,370,347.88	(\$1,074,854.12)
Other Financing Uses:	\$10,789.00	\$0.00	\$10,789.00	\$4,128,158.00	\$3,242,551.49	\$885,606.51
Total Other Financing Sources (Uses):	(\$8,184.00)	\$4,170.26	\$12,354.26	\$317,044.00	\$127,796.39	(\$189,247.61)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$37,858.00	\$8,909.40	(\$28,948.60)	\$1,827,554.08	\$10,549,477.53	\$8,721,923.45
Beginning Fund Balance - Oct. 1:	\$536,156.00	\$536,156.79	\$0.79	\$29,454,849.00	\$29,454,848.86	(\$0.14)
Ending Fund Balance:	\$574,014.00	\$545,066.19	(\$28,947.81)	\$31,282,403.08	\$40,004,326.39	\$8,721,923.31

Information in this report has been reconciled to the corresponding bank statements.